Memorandum of Understanding

This Memorandum of Understanding (MOU) is entered into on the date indicated below, by and between:

SKILLMART,a Pune based Educational Company

and

SiddhantInstitute of Computer Application, Sudumbare, Pune, Maharashtra, India 412109. Both organizations will hereinafterbe referred to as "PARTIES".

1. PURPOSE:

1.1. ThePartiesrecognizethebenefitstobederivedfromcollaboration,cooperation, and mutual interaction for the development and promotion of joint activities to address issues of mutual interest, designed to foster and promote collaboration and undertake researchactivities.

1.2. This MoU sets forth the intentions of the Parties for increased collaboration, cooperation,andinteractionbetweenthemselvesanddoesnotcreateanylegally binding commitments. Whenever the Parties agree to undertake specific joint Projects with legally binding operations, they will develop separate written agreements for such Projects setting out each Party's roles, responsibilities, funding, contribution, deliverables, andbudgets.

1.3. The purpose of this MOU is to create a collaborative academic environment and framework between the **Siddhant Institute of Computer Application** and **SKILLMART** for training students in the technical and non-technical fields and provide opportunitiesforthestudentsandparticipatingstafftodevelopindustrialskillsas definedinthefollowingsection("StatementofMutualInterestsandBenefits").

2. DEFINITIONS:

2.1. **SKILLMART:** It is an organization that aims at providing practical training to the students, which will benefit them in attaining success after their education. The company focuses on soft skills such as communication skills, personality traits, and socialintelligence.

2.2. **Siddhant Institute of Computer Application:** The academic institution participating in collaboration with SKILLMART to develop, implement and conduct the program for the benefit of the students consistent with the academic goals of the institution;

2.3. **SKILLMARTTRAININGPROGRAMMES:**Job-orientedintensiveonlinetraining programmes intended at developing technical as well as social skills of students to prepare them for job interviews and corporateworkplaces.

In consideration of the above premises, the parties agree as follows:

3. STATEMENT OF MUTUAL INTERESTS ANDBENEFITS:

3.1. **SKILLMART** is dedicated, in collaboration with academic institutions around the world to creating, facilitating, and promoting the exchange of ideas; Its aim is to developsocialandcommunicationskillsintheyoungergeneration;tofamiliarize the younger audience with the basics of finance and management; to learn, understand and implement computer algorithms and become familiar with the tools; to lead a generation to achieve success through proven personality development tactics and engage in the community as a respectable member of society.

3.2. **Siddhant Institute of Computer Application** is an academic institution dedicated to fostering an effective learning environment and creating opportunities for diverse populationsofyoungstudentsinareasoflimitedresourcesandinstillinginthem a passion for learning and growth. Both **SKILLMART** and **Siddhant Institute of Computer Application**together believe that by opening up the opportunities and guiding the students who are constrained by lack of conducive environment and resources, we can grow the next generation ready for the technological and social challenges faced by future generations, and level the playing field. Both organizations are committed to making effort and taking positive and proactive activities to create such a conducive environment and make adifference.

4. INTENT:

The intent of this MOU is to outline the activities and commitments by **SKILLMART** and **Siddhant Institute of Computer Application**to promote the goals outlined in the previous section ("Purpose"), and to define the steps to help each other accomplish mutually beneficial objectives. The students participating in the SKILLMART projects will be called SKILLMART SCHOLARS.

4.1. SKILLMARTshall:

4.1.1. Createacourseaimedatstudentsdevelopingtheirtechnicaland non-technicalskills.

4.1.2. Improvestudentsprogramminglogicandprovidethemmentorshipforthe their interestarea

4.1.3. Developasoftskillsprogramaimedatenhancingcommunicationskills, personality development, and people skills of students for easing placement of students at reputableinstitutions.

4.1.4. Make available academic materials and other mentoring support to facilitatethecreationofafavorableenvironmentforlearningtheseskills

4.1.5. Establishchannelsofcommunicationandinterfacestoenablestudentsto engage with external (public and private) organizations providing jobs aftergraduation.

4.1.6. Providethepointofcontactforinterfacingbetweenthecompaniesand students of EDUCATIONALINSTITUTION;

4.2. Siddhant Institute of Computer Applicationshall:

4.2.1. Createanacademicenvironmenttofacilitatetheformationand performance of SKILLMART TRAININGPROGRAMME.

4.2.2. ProvidelogisticalandorganizationalsupporttoSKILLMARTtomakethis effort a reality and successful, including making available resources for ongoing consultation and collaboration with SKILLMART and other institutions.

4.2.3. Create structures and make available facilities for the conduct of SKILLMART TRAINING PROGRAMMES at the campus facilities, including,computerfacilities,libraryfacilities,aswellasfacilitiesfor fieldwork outside the campus asappropriate.

4.2.4. Provide facilities for the establishment of a SKILLMART Office as a resource to students on campus for obtaining ongoing information about SKILLMARTandconductofSKILLMARTrelatedadministrativeactivities within thecampus.

4.2.5. ProvidenecessarysupportandguidancesuchastimeforSKILLMART TRAINING PROGRAMME and balancing the needs of the students between conducting independent research and other academic responsibilities;

4.2.6. Collaborate with SKILLMART organization as needed in the smooth and focusedconductoftherelationshiptoaccomplishmutualgoals,including periodic evaluation and assessment of the program effectiveness, financial matters and development of appropriate rewardschemes;

4.2.7. Collaborate with SKILLMART and provide support for promoting and creating a positive impression and visibility to the public, as well as supporttheefforttowardsextensionoftheprogramtootherorganizations in India and around theworld.

5. DURATION OF MOU ANDTERMINATION:

5.1. The terms of this MOU will begin when both parties have signed the document and will continue indefinitely until terminated by either party by giving a written statement to that effect to the other party. Upon termination, both parties will ensurethattheterminationofthisagreementisproperlydisseminatedtothethird parties, without cause, and refrain from any activity that would imply such association as continuing thenceforth. Upon termination of the MOU, both parties will identify any areas of mutual concern (including but not limited to Intellectual Property, etc.) and work to find a common and mutually beneficialresolution.
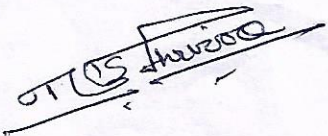
6. INTELLECTUALPROPERTY:

6.1. SKILLMARTshallbecreatingaprogrammeforthedevelopmentofsoftskillsand technical skills of the students; but the techniques and methods used by SKILLMART will not be available for use by the **Siddhant Institute of Computer Application**. The teachers or the students can not reveal the contents and the nature of the programme to outsiders, includingcompetitors.

6.2. SKILLMARTwillbegivencreditforplacementforstudentswhohavecompleted theSKILLMARTTRAININGPROGRAMME.The**Siddhant Institute of Computer Application** will not take full credit for the same. SKILLMART will be allowed to use the names of outstanding students inadvertisements.

We, the undersigned, have agreed on the contents of this MOU. Any changes must be agreed to by both parties.

Siddhant Institute of Computer Application
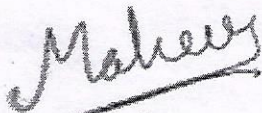
Signed

Name: Prof. Nitin S. Shrirao   Director
Title: Director   Siddhant Institute of Computer Application
Sudumbare, Maval, Pune-412 109.

SKILLMART

Date

Director
SkillMart
Chinchwad, Pune-411033.
Signed:

Name: MAHESH JAWALKAR
Title: DIRECTOR