Memorandum of Understanding

This Memorandum of Understanding (MOU) is entered into on the date indicated below, by and between:

DNG Infosystems

2nd Floor, SaiKrupa, Near Shetkari Hotel, Opp Santosh Hall, Sinhgad Rd, Pune, Maharashtra 411051

and

Siddhant Institute of Computer Application

Sudumbare, Pune, Maharashtra, India 412109.

Both organizations will hereinafter be referred to as "PARTIES".

1. PURPOSE:

- 1.1. The Parties recognize the benefits to be derived from collaboration, cooperation, and mutual interaction for the development and promotion of joint activities to address issues of mutual interest, designed to foster and promote collaboration and undertake research activities.
- 1.2. This MoU sets forth the intentions of the Parties for increased collaboration, cooperation, and interaction between themselves and does not create any legally binding commitments. Whenever the Parties agree to undertake specific joint Projects with legally binding operations, they will develop separate written agreements for such Projects setting out each Party's roles, responsibilities, funding, contribution, deliverables, and budgets.
- 1.3. The purpose of this MOU is to create a collaborative academic environment and framework between the Siddhant Institute of Computer Application and DNG INFOSYSTEMS for training students in the technical and non-technical fields and provide opportunities for the students and participating staff to develop industrial skills as defined in the following section ("Statement of Mutual Interests and Benefits").

2. DEFINITIONS:

- 2.1. DNG INFOSYSTEMS: It is an organization that aims at providing practical training to the students, which will benefit them in attaining success after their education. The company focuses on soft skills such as communication skills, personality traits, and social intelligence.
- 2.2. Siddhant Institute of Computer Application: The academic institution participating in collaboration with DNG INFOSYSTEMS to develop, implement and conduct the program for the benefit of the students consistent with the academic goals of the institution:
- 2.3. DNG INFOSYSTEMS TRAINING PROGRAMMES: Job-oriented intensive online training programs intended at developing technical as well as social skills of students to prepare them for job interviews and corporate workplaces.

INTELLECTUAL PROPERTY:

- DNG INFOSYSTEMS shall be creating a program for the development of soft skills and technical skills of the students; but the techniques and methods used by DNG INFOSYSTEMS will not be available for use by the Siddhant Institute of Computer Application. The teachers or the students can not reveal the contents and the nature of the program to outsiders, including competitors.
- 6.2. DNG INFOSYSTEMS will be given credit for placement for students who have completed the DNG INFOSYSTEMS TRAINING PROGRAMME. The Siddhant Institute of Computer Application will not take full credit for the same. DNG INFOSYSTEMS will be allowed to use the names of outstanding students in advertisements.

We, the undersigned, have agreed on the contents of this MOU. Any changes must be agreed to by both parties.

Siddhant Institute of Computer Application

Signed_

Name: Prof. Nitin S. Shrirao

Title: DIRECTOR Directo.

Siddhant Institute of Computer Application Sudumbare, Maval, Pune-412 109.

DNG INFOSYSTEMS

Date

Signed:

Name: Mr. Pravin S. Shrirao

Title: DIRECTOR